

**CHEM TRUST**

**(Limited by Guarantee)**

**COMPANY NO.: 5933897**

**CHARITY NO.: 1118182**

**REPORT AND ACCOUNTS**

**for the year ended  
31 December 2012**

**FIELD SULLIVAN LIMITED  
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE  
70 ROYAL HILL  
LONDON SE10 8RF**

# **CHEM TRUST**

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## **CHEM Trust**

### **Reference and Administrative Details**

**Status:** Company Limited by Guarantee No. 5933897  
Charity registration No. 1118182

**Full name:** Chemicals, Health and Environment Monitoring Trust

**Secretary and Registered Office:** Elizabeth Salter Green  
The Old Vicarage  
Old Vicarage Lane  
Bishops Lydeard  
Somerset  
TA4 3DJ

**Trustees:** Nigel Haigh OBE  
Leslie Jones OBE  
Oliver Smith - Chair  
Deborah Tripley (appointed 9 March 2012)

**Staff:** Elizabeth Salter Green - Director  
Gwynne Lyons - Policy Director

**Reporting accountants:** Field Sullivan Limited  
Chartered Accountants  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

**Bankers:** The Co-operative Bank  
Business Direct Branch  
4th Floor  
9 Prescott Street  
London  
E1 8BE

**Insurance Brokers:** Case Insurance Appointed Representative of aQmen Limited  
James House  
Emlyn Lane  
Leatherhead  
Surrey  
KT22 7EP

## CHEM Trust

Trustees' Report  
for the year ended  
31 December 2012

### **Structure, Governance and Management**

The Trustees are pleased to present their report and the financial statements for the year ended 31 December 2012. This is also the directors' report required by s417 of the Companies Act 2006 and all Trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

#### Governing Document

The Company's governing document is its Memorandum and Articles of Association.

#### Organisation

The activities of CHEM Trust are overseen by the Trustees.

#### Selection of Trustees

Deborah Tripley has been recruited to the board.

#### Policies and procedure for training and induction of Trustees

CHEM Trust does not have policies set down for the training and induction of Trustees, however, the Trustees are all extremely experienced having been Trustees for other organisations.

#### Organisational structure of the charity

As there are 2 employees of equal rank, day to day decisions are taken jointly, in agreement. Should there be a disagreement and for extremely serious/important matters, decisions are referred to the Board of Trustees.

#### Related Parties

WWF-UK has a continued interest and involvement in the work of the organisation.

#### Risk Management

The CHEM Trust Board of Trustees acknowledges its responsibilities, to ensure that the major risks to which the Charity are exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

### **Objectives and Activities**

This is the sixth Annual Report of CHEM Trust and the notable successes and achievements continue. In 2012, we have had both repeat funding from existing funders and significant grants from new funders both in the UK and from abroad. This clearly reflects the value of CHEM Trust's work. The reports and briefings that have been produced are of the highest scientific standard and received significant media coverage.

The Trustees of CHEM Trust confirm that they have paid due regard to Charity Commission guidance on public benefit, in deciding what activities the charity should undertake.

## CHEM Trust

Trustees' Report  
for the year ended  
31 December 2012

We aim to protect the environment and public health. CHEM Trust's education of the general public is free to all through our website, via public meetings and via general campaigning. Our beneficiaries are people who are exposed to potentially damaging chemicals. Such exposure can occur directly through the use of consumer products such as electronic products, toys, cosmetics, furniture, etc., and from contaminated air, water, and food. We are working to ensure that toxic chemicals are replaced with safer alternatives.

### Summary of CHEM Trust's Charitable Objectives

To promote for the benefit of the public the protection of human health and the environment from the effects of noxious chemicals;

To promote research for the public benefit about the effects of chemicals on health and the environment and to disseminate the useful results thereof.

### Explanation of the CHEM Trust's aims and the changes/difference we seek to make

The aim of CHEM Trust is to highlight the scientific research linking exposure to chemicals to disease, thereby leading to improved implementation of existing chemicals policy, and, where necessary, improvements in chemicals regulation, in order to protect wildlife and humans.

CHEM Trust's vision is a world where wildlife and humans co-exist with a sustainable chemical industry, and where chemicals play no part in causing impaired reproduction, deformities, disease, or deficits in neurological function.

CHEM Trust's mission statement is to prevent man-made chemicals from causing long term damage to wildlife or humans by ensuring that chemicals which cause such harm are substituted with safer alternatives.

CHEM Trust's particular concerns are related to hormone disruptors, the cocktail effect of chemicals and the role of chemical exposures in the early life of wildlife and humans. Exposure to undesirable chemicals may arise from direct contamination of water and the food chain via pesticides or from the use and disposal of many everyday products such as TVs, computers, cars, construction materials, toys, toiletries and cosmetics. CHEM Trust is committed to engaging with scientific, environmental and medical communities to raise the level of dialogue concerning the role of chemicals in adverse effects in wildlife and humans and to harness a wide coalition in the drive for improved chemicals policy and regulation.

The problems of both wildlife and human exposure to harmful chemicals go hand in hand. During 2012 we have highlighted the concerns associated with chemical exposure and focussed our efforts on the EU chemicals policy and legislative agenda relating to industrial chemicals, pesticides and biocides; particularly focusing on the implementation of current legislation leading to the phase out of chemicals with endocrine disrupting properties. It is planned that the complementary human and wildlife work-mix will be the ongoing modus operandi for CHEM Trust, with the associated improvements to the EU REACH chemicals Regulation being our policy goal.

## CHEM Trust

Trustees' Report  
for the year ended  
31 December 2012

### Summary of main objectives of the year

1. To continue to deliver on the agreed work programme
2. To continue to develop a long-term fundraising strategy for the organisation and also secure funding in 2012.

### Explanation of Strategies to achieve the objectives

#### **Re 1: To continue to deliver on the agreed work programme**

The aims and key objectives of CHEM Trust remain constant and consistent with those developed when the organisation was set up in 2007.

The 2011 work programme had an emphasis on endocrine disrupting chemicals (EDCs) and how they are managed by the EU. The 2012 work programme continued to develop this work. In 2012, the first major focus was to launch the new CHEM Trust report on EDCs and links to Obesity and Diabetes entitled Review of the Science Linking Chemical Exposures to the Human Risk of Obesity and Diabetes, in March. In April we published our EU policy position paper on EDC criteria; throughout the year we lobbied all EU institutions on EDCs. Further, we worked on on-going research projects on the impacts of chemicals on i) UK otter populations and ii) frog populations.

Additionally, CHEM Trust carried out work focussed on education and increasing public awareness, particularly via public presentations and media work.

A further strategy concerning delivery of the work programme was to maintain an effective board of trustees and have a contingency plan in place for future changes and development.

An additional strategy was to continue to develop and cement the corporate identity of CHEM Trust, particularly via the website, by maintaining the scientific integrity of the policy work and increasing CHEM Trust's role with the UK media as the trusted source for chemicals and health data and stories.

#### **Re 2: To continue to develop a long-term fundraising strategy for the organisation and also secure funding in 2012**

CHEM Trust was in receipt of on-going funding from The Marisla Foundation, The Esmée Fairbairn Foundation and the European Environment and Health Initiative. New grants were secured from the European Environment and Health Initiative, The Marisla Foundation, the Eranda Foundation and others.

A central tenet of the fundraising strategy is consistent; to retain the core funding from WWF-UK as a reserve and to find on-going funding from trusts and foundations to underpin the year's expenditure. This includes approaching i) existing funders, ii) funders who already know of CHEM Trust, and iii) 'new' funders who did not know of CHEM Trust's work and reputation. For a small, highly technical organisation, raising funds is time consuming.

## **CHEM Trust**

Trustees' Report  
for the year ended  
31 December 2012

### **Achievements and Performance**

Review of charitable activities explaining performance achieved against objectives set.

Re 1. Continue to deliver on the agreed work programme.

The launch of the CHEM Trust Diabetes and Obesity Report was extremely successful with much media coverage in the UK, EU and globally. The report was very successfully used by CHEM Trust and other NGOs for lobbying purposes within the EU concerning the control and management of EDCs. The EU policy position paper on EDC criteria has been an authoritative bench-mark in the sand and is much cited by all interested EU parties.

Both the frog and otter research programmes progressed well in 2012 and results will be published in 2013. Our target audiences remain the same; and include eg medical doctors, other health professionals, government departments, the UK REACH Competent Authority, EU institutions, research scientists and the general public.

Re Education and Public Awareness:

CHEM Trust continued with public speaking engagements at key UK and EU scientific conferences. For example, CHEM Trust was the only Environment and Health charity asked to give a presentation at the European Commission's Brussels meeting on EDCs in June. CHEM Trust also spoke about the suspected harm caused by 'every-day' chemical exposures at events organised for the general public.

Re Media:

CHEM Trust did a great deal of media work with many journalists contacting CHEM Trust on a repeated basis because they know CHEM Trust is an accurate and trustworthy source of information.

### **FINANCIAL REVIEW**

2012 was a successful year for Chem Trust financially. The investment in fundraising we have made began to pay results. This was also greatly helped by our growing reputation and influence in the UK and Europe.

The financial management of CHEM Trust continued to be maintained to a very high standard during the year with regular reports to Trustees on achievement against budget, fundraising progress etc. The Trustees also refreshed CHEM Trusts strategy and financial plan during the year.

Income for the year totalled £196,355 a large increase over the 2011 figure of £63,372. Restricted income for 2012 totalled £25,000 and Unrestricted income £171,355. This was a very welcome result after some years of deficits. We are very grateful to all our funders who are detailed elsewhere in this report.

## **CHEM Trust**

Trustees' Report  
for the year ended  
31 December 2012

### **FINANCIAL REVIEW (Cont'd)**

Expenditure totalled £155,231 in 2012 slightly below 2011's £159,801. This reflected tight financial control which resulted in a very cost effective year for the Trust. Charitable activities expenditure totalled £124,827 up from £119,161 in 2011. Our excellent achievements against the range of our charitable objectives are described elsewhere in this report. The cost of generating funds was £25,546 a reduction over the £35,485 we spent in 2011. Investment in fundraising often takes some time to come through and we laid the seeds in 2011.

The surplus for the year was £41,124 and this puts us in a satisfactory financial position for the time being. We cannot however be complacent. In the face of a continuing increased demand for our work we need to develop and expand our activities if we are to safeguard the health and well being of humans and wildlife.

### **RESERVES POLICY**

The Trustees Reserves target is to maintain a minimum level of resources to support six to seven month's expenditure. This would allow appropriate redundancy payments if the charity is wound up. The Trustees target is currently being met.

### **INVESTMENTS**

All CHEM Trust funds are with the Co-operative Bank. The Co-operative Bank reflects a high standard of corporate responsibility.

### **PLANS FOR THE FUTURE**

The Charity's plans for the future are to:

1. Continue to deliver on the agreed work programme.
2. Continue to maintain and augment funding of the organisation, including securing more funding in 2013.

#### **Re 1. Continue to deliver on the agreed work programme.**

The aims and key objectives of CHEM Trust remain constant and consistent with those developed when the organisation was set up in 2007. CHEM Trust will continue to engage with medical practitioners, regulators and those developing chemicals policy, utilizing our existing reports.

CHEM Trust will continue to be one of the leading stakeholders within the EU on the debate on how chemicals are managed.

CHEM Trust will continue to highlight the wildlife and human connection, because human and wildlife health are very complementary 'drivers' for improved chemicals policy - the ultimate goal of CHEM Trust.

CHEM Trust will also continue to be reactive to specific opportunities relating to the untoward effects of chemicals and developments in the arena of chemicals policy. Moreover, because of the highly technical nature of the expertise within CHEM Trust, we will maintain our key role in advising and assisting other NGOs.

## CHEM Trust

Trustees' Report  
for the year ended  
31 December 2012

CHEM Trust will continue with the current model of using internationally respected scientific experts on short term contracts for key reports and policy work. Longer term, when the financial climate is better, we would like to grow the organisation to a sustainable size with additional staff. This would lead to greater flexibility and a broader number of issues that could be addressed.

CHEM Trust would like to slightly enlarge the board of trustees over time. Ideally five or six trustees are envisaged. Individuals are regularly assessed for suitability from a scientific and technical point of view.

As CHEM Trust is seen as the authoritative voice on the issue of chemicals and health issues by the UK media this is a priority for CHEM Trust to nurture and develop. This is a time-consuming exercise, but one that is useful for educating the public and influencing policy, in addition to growing CHEM Trust's stature and profile. Maintaining the very good contacts in the USA, CHEM Trust will be in a position to continue to highlight cutting edge science and media stories from the US and place them in the UK and EU media.

### Re 2. Continue to maintain the successful fundraising basis of the organisation, including securing funding in 2013.

Fundraising will be a priority for CHEM Trust in 2013 and beyond. The strategy is to maintain a healthy reserve. CHEM Trust will continue to make fundraising applications, including new Trusts and Foundations.

Cementing the CHEM Trust corporate identity, becoming a key media reference point and developing effective policy from the most up to date and cutting edge science are the three issues that are seen to be important elements in having a sound, future fundraising strategy. Where necessary, CHEM Trust will continue to use external advisors. CHEM Trust will seek funding from Foundations based in the UK, Europe and the USA.

CHEM Trust is now the leading technical not-for-profit environmental and health group within the UK focussing on the harm caused by both industrial and agricultural chemicals, and the work programme remains tightly focussed on cutting-edge science. This makes CHEM Trust an interesting opportunity for funders; where they know their money will be spent wisely on scientifically sound work areas which will be of lasting benefit for human and wildlife health.

Concerning the media, maintaining our very good contacts in the USA, CHEM Trust is in a position to continue to highlight cutting edge science and media stories from the US and place them in the UK and EU media increasing CHEM Trust's profile to possible funders.

## CHEM Trust

Trustees' Report  
for the year ended  
31 December 2012

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of CHEM Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

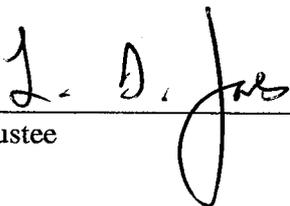
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board and signed on its behalf.



Oliver Smith

Date: 9.7.2013



Trustee

### **Independent Examiner's Report to the Trustees of CHEM Trust**

I report on the financial statements of the company for the year ended 31 December 2012 as set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(1) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state where particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA  
Field Sullivan Limited  
Chartered Accountants  
Neptune House  
70 Royal Hill  
London SE10 8RF

Date: 11/7/13

## CHEM Trust

Statement of Financial Activities  
Income and Expenditure Account  
for the year ended  
31 December 2012

	<u>Note</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2012</u>	<u>Total Funds 2011</u>
		£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	25,000	170,149	195,149	61,609
Investment income		-	124	124	215
Incoming resources from charitable activities					
	3	-	1,082	1,082	1,548
Other incoming resources					
		-	-	-	-
<b>Total incoming resources</b>		<u>25,000</u>	<u>171,355</u>	<u>196,355</u>	<u>63,372</u>
<b>Resources expended</b>					
Costs of generating funds	4	500	25,046	25,546	35,485
Charitable activities	5	9,485	115,342	124,827	119,161
Governance costs	6	500	4,358	4,858	5,155
<b>Total resources expended</b>		<u>10,485</u>	<u>144,746</u>	<u>155,231</u>	<u>159,801</u>
<b>Net incoming/outgoing resources before transfers</b>		14,515	26,609	41,124	(96,429)
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>14,515</u>	<u>26,609</u>	<u>41,124</u>	<u>(96,429)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		-	82,925	82,925	179,354
<b>Total funds carried forward</b>		<u>14,515</u>	<u>109,534</u>	<u>124,049</u>	<u>82,925</u>

**CHEM Trust**

Company no. 5933897

Balance sheet

as at

31 December 2012

	Note	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		646		-
<i>Total fixed assets</i>			<u>646</u>		<u>-</u>
<b>Current assets</b>					
Debtors	10		-		60
Cash at bank and in hand		210,311		123,765	
<i>Total current assets</i>		<u>210,311</u>		<u>123,825</u>	
<b>Creditors: amounts falling due     within one year</b>	11	<u>(86,908)</u>		<u>(40,900)</u>	
<i>Net current assets/(liabilities)</i>			123,403		82,925
<b>Total assets less current liabilities</b>			<u>124,049</u>		<u>82,925</u>
<i>Net assets</i>	12		<u><u>124,049</u></u>		<u><u>82,925</u></u>
<b>The funds of the charity:</b>					
Restricted funds			14,515		-
Unrestricted funds:					
General fund		<u>109,534</u>		<u>82,925</u>	
Total unrestricted funds			109,534		82,925
<i>Total charity funds</i>	13		<u><u>124,049</u></u>		<u><u>82,925</u></u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' Responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on \_\_\_\_\_ and signed on its behalf by:



Oliver Smith



Elizabeth Saffer Green

## **CHEM Trust**

Notes to the accounts  
for the year ended  
31 December 2012

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

#### **(ii) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **(iii) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable, unless they relate to a specific period when they will be recognised over the period to which they relate.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included on an accruals basis.

#### **(iv) Resources expended**

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## **CHEM Trust**

Notes to the accounts  
for the year ended  
31 December 2012

(v) **Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

office equipment	20%
fixtures and fittings	25%

**2 Voluntary income**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants				
Greenpeace Environmental Trust	-	-	-	20,000
The Esmée Fairbairn Foundation	25,000	25,000	50,000	-
European Environment and Health Initiative	-	41,767	41,767	10,609
The Marisla Foundation	-	71,882	71,882	-
The Eranda Foundation	-	25,000	25,000	-
The Oak Foundation	-	-	-	28,000
WWF Australia	-	4,000	4,000	-
Others	-	2,500	2,500	3,000
<b>Total</b>	<b>25,000</b>	<b>170,149</b>	<b>195,149</b>	<b>61,609</b>

**3 Incoming resources from charitable activities**

Other income	-	1,082	1,082	1,548
<b>Total</b>	<b>-</b>	<b>1,082</b>	<b>1,082</b>	<b>1,548</b>

**4 Costs of generating funds**

Costs of generating voluntary income

Staff costs	-	18,525	18,525	26,600
Bookkeeper's fees	-	400	400	400
Travel and expenses	-	1,250	1,250	1,750
Fundraising	500	4,221	4,721	5,910
Other office costs	-	650	650	825
<b>Total</b>	<b>500</b>	<b>25,046</b>	<b>25,546</b>	<b>35,485</b>

## **CHEM Trust**

Notes to the accounts  
for the year ended  
31 December 2012

### **5 Charitable activities**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	4,800	103,730	108,530	96,201
Bookkeeping fees	700	1,401	2,101	2,101
Travel and expenses	1,975	6,093	8,068	9,196
Web management and IT support	275	786	1,061	421
Insurance	500	1,478	1,978	1,886
Printing	-	580	580	1,866
Consultancy fees	-	-	-	4,891
Conferences	-	-	-	162
Depreciation	-	161	161	-
Office costs	1,235	1,113	2,348	2,437
<b>Total</b>	<b>9,485</b>	<b>115,342</b>	<b>124,827</b>	<b>119,161</b>

### **6 Governance costs**

Independent Examination fee - current year	500	1,060	1,560	1,500
Reporting Accountant's fee - under provision	-	60	60	60
Accounting	-	338	338	315
Staff costs	-	2,900	2,900	3,280
<b>Total</b>	<b>500</b>	<b>4,358</b>	<b>4,858</b>	<b>5,155</b>

### **7 Staff costs and numbers**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Staff costs were as follows:		
Salaries and wages	106,360	103,262
Social Security costs	12,640	12,183
Pension costs	10,955	10,636
<b>Total</b>	<b>129,955</b>	<b>126,081</b>

No employee received emoluments of more than £60,000 (2011: nil)

## CHEM Trust

Notes to the accounts  
for the year ended  
31 December 2012

### 7 Staff costs and numbers (continued)

The average number of employees during the year was as follows:

	<u>2012</u> No.	<u>2011</u> No.
Charitable activities	2	2
Total	<u>2</u>	<u>2</u>

The charity does not operate its own pension scheme but makes contributions into its employees' personal pension plans. No contributions were outstanding at the year end.

### 8 Trustee remuneration and expenses

No Trustees received any remuneration or expenses during the year.  
(2011: nil).

During 2011 Elizabeth Salter Green's husband carried out printing works for the Charity, for this his company Print Guy was paid £1,866, (2012:£nil).

### 9 Tangible fixed assets

	<u>Office equipment</u> £	<u>Total</u> £
<b>Cost</b>		
At 1 January 2012	194	194
Additions	807	807
Disposals	-	-
At 31 December 2012	<u>1,001</u>	<u>1,001</u>
<b>Accumulated depreciation</b>		
At 1 January 2012	194	194
Charge for the year	161	161
Disposals	-	-
At 31 December 2012	<u>355</u>	<u>355</u>
<b>Net book value</b>		
At 31 December 2012	<u>646</u>	<u>646</u>
At 31 December 2011	<u>-</u>	<u>-</u>

## CHEM Trust

Notes to the accounts  
for the year ended  
31 December 2012

### 10 Debtors

	<u>2012</u>	<u>2011</u>
	£	£
Accrued income	-	60
Total	<u>-</u>	<u>60</u>

### 11 Creditors: amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Taxation and social security	3,362	3,777
Other creditors	1,262	822
Accruals	2,470	4,472
Deferred income	79,814	31,829
Total	<u>86,908</u>	<u>40,900</u>

### 12 Analysis of net assets between funds

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£
Tangible fixed assets	646	-	646
Current assets	195,796	14,515	210,311
Current liabilities	(86,908)	-	(86,908)
Net assets at 31 December 2012	<u>109,534</u>	<u>14,515</u>	<u>124,049</u>

## **CHEM Trust**

Notes to the accounts  
for the year ended  
31 December 2012

### **13 Movements in funds**

	<b><u>At 1 Jan 2011</u></b> £	<b><u>Incoming resources</u></b> £	<b><u>Outgoing resources</u></b> £	<b><u>Transfers</u></b>	<b><u>At 31 Dec 2012</u></b> £
<b><i>Restricted funds:</i></b>					
The Esmée Fairbairn Foundation	-	25,000	(10,485)	-	14,515
Total restricted funds	<u>-</u>	<u>25,000</u>	<u>(10,485)</u>	<u>-</u>	<u>14,515</u>
<b><i>Unrestricted funds</i></b>					
general fund	82,925	171,355	(144,746)	-	109,534
Total unrestricted funds	<u>82,925</u>	<u>171,355</u>	<u>(144,746)</u>	<u>-</u>	<u>109,534</u>
<b>Total funds</b>	<u><u>82,925</u></u>	<u><u>196,355</u></u>	<u><u>(155,231)</u></u>	<u><u>-</u></u>	<u><u>124,049</u></u>

#### **Purposes of Restricted Funds:**

##### **1 The Esmée Fairbairn Foundation grant**

A contribution towards The Frog Research - investigating the health of frogs in UK ponds and any possible links to chemical exposure.