

CHEM TRUST

(Limited by Guarantee)

COMPANY NO.: 5933897

CHARITY NO.: 1118182

REPORT AND ACCOUNTS

**for the year ended
31 December 2011**

**SUSAN FIELD LIMITED
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF**

CHEM TRUST

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CHEM Trust

Reference and Administrative Details

Status: Company Limited by Guarantee No. 5933897
Charity registration No. 1118182

Full name: Chemicals, Health and Environment Monitoring Trust

Secretary and Registered Office: Elizabeth Salter Green
The Old Vicarage
Old Vicarage Lane
Bishops Lydeard
Somerset
TA4 3DJ

Trustees: Martyn Day (resigned 16 December 2011)
Nigel Haigh OBE
Leslie Jones OBE
Oliver Smith
Deborah Tripley (appointed 9 March 2012)

Staff: Elizabeth Salter Green - Director
Gwynne Lyons - Policy Director

Reporting accountants: Susan Field Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Bankers: The Co-operative Bank
Business Direct Branch
4th Floor
9 Prescott Street
London
E1 8BE

Insurance Brokers: Case Insurance Appointed Representative of aQmen Limited
James House
Emlyn Lane
Leatherhead
Surrey
KT22 7EP

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

Structure, Governance and Management

The Trustees are pleased to present their report and the financial statements for the year ended 31 December 2011. This is also the directors' report required by s417 of the Companies Act 2006 and all Trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

Governing Document

The Company's governing document is its Memorandum and Articles of Association.

Organisation

The activities of CHEM Trust are overseen by the Trustees.

Selection of Trustees

The Chair of Trustees, Martyn Day, after 5 years of excellent service, stepped down as a Trustee. Oliver Smith became Chair and Debbie Tripley has been recruited to the board.

Policies and procedure for training and induction of Trustees

CHEM Trust does not have policies set down for the training and induction of Trustees, however, the Trustees are all extremely experienced having been Trustees for other organisations.

Organisational structure of the charity

As there are only 2 employees of equal rank, day to day decisions are taken jointly, in agreement. Should there be a disagreement and for extremely serious/important matters, decisions are referred to the Board of Trustees.

Related Parties

WWF-UK has a continued interest and involvement in the work of the organisation.

Risk Management

The CHEM Trust Board of Trustees acknowledges its responsibilities, to ensure that the major risks to which the Charity are exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. CHEM Trust's greatest risk is likely to be a libel action by a chemical company, concerning a perceived difference in opinion on the risk of a chemical. CHEM Trust is aware of this risk and takes steps constantly to manage those risks by, for example, only using peer reviewed data and always thoroughly checking reports or statements prior to release.

Objectives and Activities

This is the fifth Annual Report of CHEM Trust and the notable successes and achievements continue. In 2011, we have had both repeat funding from existing funders and significant grants from new funders both in the UK and from abroad. This clearly reflects the value of CHEM Trust's work. The reports and briefings that have been produced are of the highest scientific standard, have been commended by independent scientists and received significant media coverage.

The Trustees of CHEM Trust confirm that they have paid due regard to Charity Commission guidance on public benefit, in deciding what activities the charity should undertake.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

We aim to protect the environment and public health. CHEM Trust's education of the general public is free to all through our website, via public meetings and via general campaigning. Our beneficiaries are people who are exposed to potentially damaging chemicals. Such exposure can occur directly through the use of consumer products such as electronic products, toys, cosmetics, furniture, etc., and from contaminated air, water, and food. We are working to ensure that toxic chemicals are replaced with safer alternatives.

Summary of CHEM Trust's Charitable Objectives

To promote for the benefit of the public the protection of human health and the environment from the effects of noxious chemicals;

To promote research for the public benefit about the effects of chemicals on health and the environment and to disseminate the useful results thereof.

Explanation of the CHEM Trust's aims and the changes/difference we seek to make

The aim of CHEM Trust is to highlight the scientific research linking exposure to chemicals to disease, thereby leading to improved implementation of existing chemicals policy, and, where necessary, improvements in chemicals regulation, in order to protect wildlife and humans.

CHEM Trust's vision is a world where wildlife and humans co-exist with a sustainable chemical industry, and where chemicals play no part in causing impaired reproduction, deformities, disease, or deficits in neurological function.

CHEM Trust's mission statement is to prevent man-made chemicals from causing long term damage to wildlife or humans by ensuring that chemicals which cause such harm are substituted with safer alternatives.

CHEM Trust's particular concerns are related to hormone disruptors, the cocktail effect of chemicals and the role of chemical exposures in the early life of wildlife and humans. Exposure to undesirable chemicals may arise from direct contamination of water and the food chain via pesticides or from the use and disposal of many everyday products such as TVs, computers, cars, construction materials, toys, toiletries and cosmetics. CHEM Trust is committed to engaging with scientific, environmental and medical communities to raise the level of dialogue concerning the role of chemicals in adverse effects in wildlife and humans and to harness a wide coalition in the drive for improved chemicals policy and regulation.

The problems of both wildlife and human exposure to harmful chemicals go hand in hand. During 2011 we have highlighted the problems associated with chemical exposure and focussed our efforts on the EU chemicals policy and legislative agenda relating to both industrial chemicals and pesticides. It is planned that the complementary human and wildlife work-mix will be the ongoing modus operandi for CHEM Trust, with the associated improvements to the EU REACH chemicals regulation and securing the phase-out of pesticides with endocrine disrupting properties being our policy goal.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

Summary of main objectives of the year

1. To continue to deliver on the agreed work programme
2. To continue to develop a long-term fundraising strategy for the organisation and also secure funding in 2011.

Explanation of Strategies to achieve the objectives

Re 1: To continue to deliver on the agreed work programme

The aims and key objectives of CHEM Trust remain constant and consistent with those developed when the organisation was set up in 2007.

The 2010 work programme had an emphasis on endocrine disrupting chemicals (EDCs) and how they are managed by the EU. The 2011 work programme continued to develop this work. In 2011, the first major focus was to orchestrate a wide NGO policy position paper on how EDCs should be managed within EU legislation (chemicals, pesticides and biocides etc). The next major policy initiative was to respond to the public consultation by the EU Scientific Committees on Mixtures. This was then followed by detailed and technical policy paper on the Criteria by which EDCs will be identified within the EU. Finally, we produced a policy paper on octylphenol and its justification for classification as an EDC under REACH (EU Chemicals Regulation).

Additionally, CHEM Trust carried out work focussed on education and increasing public awareness, particularly via public presentations and media work.

A further strategy concerning delivery of the work programme was to maintain an effective board of trustees and have a contingency plan in place for future changes and development.

An additional strategy was to continue to develop and cement the corporate identity of CHEM Trust, particularly via the website, by maintaining the scientific integrity of the policy work and increasing CHEM Trust's role with the UK media as the trusted source for chemicals and health data and stories.

Re 2: To continue to develop a long-term fundraising strategy for the organisation and also secure funding in 2011

Greater emphasis was placed on fundraising in 2011 than in 2010 with additional fundraising support and expertise brought in and a clear strategy developed and followed.

CHEM Trust was in receipt of on-going funding from The Marisla Foundation, The Esmée Fairbairn Foundation, Greenpeace Environmental Trust and The Oak Foundation. New grants were secured from the European Environment & Health Initiative, The Marisla Foundation and The Esmée Fairbairn Foundation and others.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

A central tenet of the fundraising strategy is consistent; to retain the core funding from WWF-UK as a reserve and to find on-going funding from trusts and foundations to underpin the year's expenditure.

This includes approaching i) existing funders, ii) funders who already know of CHEM Trust, and iii) 'new' funders who did not know of CHEM Trust's work and reputation. For a small, highly technical organisation, raising funds is time consuming.

Achievements and Performance

Review of charitable activities explaining performance achieved against objectives set.

Re 1. Continue to deliver on the agreed work programme.

Re orchestrating a joint environment and health NGO policy position paper on EDCs; CHEM Trust drafted the initial paper and then carried out education and out-reach to many European NGOs to bring them up to speed on the issue so they were in position to sign the policy statement. More than 10 NGOs signed up.

Re responding to the public consultation by the EU Scientific Committees on Mixtures; in follow up to mixtures work on 2010, CHEM Trust wrote a formal response to this consultation.

Re EDCs criteria paper; this is a very technical area but one that is vital to management of EDCs in future.

Re octylphenol; again a technical but vitally important issue as octylphenol is the first EDC to be considered (in its own right as an EDC) in the EU.

Our target audiences have remained the same over our first 5 years of operation and include e.g. medical doctors, other health professionals, government departments, the UK REACH Competent Authority, EU institutions, research scientists and the general public.

Re Education and Public Awareness:

CHEM Trust continued with public speaking engagements at key UK and EU scientific conferences. CHEM Trust also spoke about the suspected harm caused by 'every-day' chemical exposures at events organised for the general public.

Re Media:

CHEM Trust did a great deal of media work with many media people contacting CHEM Trust on a repeated basis because they know CHEM Trust is an accurate and trustworthy source of information.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

FINANCIAL REVIEW

The financial year 2011 was a challenging one for CHEM Trust. The economic climate remained very depressed and the search for funds to finance our ambitious work programme was very difficult despite rigorous efforts in this area.

Our financial management of CHEM Trust continued to be maintained to a very high standard during the year with regular financial reports to Trustees, detailed examination of the Budget etc. Income for the year totalled £63,372 with £35,372 from unrestricted sources and £28,000 from restricted sources. This was not as much as we hoped but rigorous efforts during the year have laid some better prospects for the future.

We are very grateful for the support of The Marisla Foundation, The Esmée Fairbairn Foundation, Greenpeace Environmental Trust, The Oak Foundation and the European Environment & Health Initiative and all others who have contributed funds to our work. Details of our ongoing fundraising strategy are located elsewhere in the report. Raising funds to achieve a sustainable CHEM Trust remains a key priority in 2012.

Expenditure totalled £159,801 in 2011. £119,161 of this was spent on our charitable objectives allowing us to very successfully take forward our work across the range of activities outlined in this report. The cost of generating funds which included vigorous efforts to identify new funding sources for the future totalled £35,485.

There was an overall deficit for the year of £96,429 and this reflected the very difficult funding climate which has affected many charities. In spite of this due to careful financial management and careful planning of our resources we still met our reserves target and we believe that we can move forward confidently albeit with the search for funds remaining a top priority.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

RESERVES POLICY

The Trustees Reserves target is to maintain a minimum level of resources to support three month's expenditure. This would allow appropriate redundancy payments if the charity is wound up. The Trustees target is currently being met.

INVESTMENTS

All CHEM Trust funds are with the Co-operative Bank. The Co-operative Bank reflects a high standard of corporate responsibility.

PLANS FOR THE FUTURE

The Charity's plans for the future are to:

1. Continue to deliver on the agreed work programme.
2. Continue to maintain and augment funding of the organisation, including securing more funding in 2012.

Re 1. Continue to deliver on the agreed work programme.

The aims and key objectives of CHEM Trust remain constant and consistent with those developed when the organisation was set up in 2007. CHEM Trust will continue to engage with medical practitioners, regulators and those developing chemicals policy, utilizing our existing reports.

CHEM Trust will continue to be one of the leading stakeholders within the EU on the debate on how chemicals are managed.

CHEM Trust will continue to highlight the wildlife and human connection, because human and wildlife health are very complementary 'drivers' for improved chemicals policy - the ultimate goal of CHEM Trust.

CHEM Trust will also continue to be reactive to specific opportunities relating to the untoward effects of chemicals and developments in the arena of chemicals policy. Moreover, because of the highly technical nature of the expertise within CHEM Trust, we will maintain our key role in advising and assisting other NGOs.

CHEM Trust will continue with the current model of using international scientific experts on short term contracts for key reports and policy work. Longer term, when the financial climate is better, we would like to grow the organisation to a sustainable size with additional staff. This would lead to greater flexibility and a broader number of issues that could be addressed.

CHEM Trust would like to slightly enlarge the board of trustees over time. Ideally five or six trustees are envisaged. Individuals are regularly assessed for suitability from a scientific and technical point of view.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

As CHEM Trust is seen as the authoritative voice on the issue of chemicals and health issues by the UK media this is a priority for CHEM Trust to nurture and develop. This is a time-consuming exercise, but one that is useful for educating the public and influencing policy, in addition to growing CHEM Trust's stature and profile. Maintaining the very good contacts in the USA, CHEM Trust will be in a position to continue to highlight cutting edge science and media stories from the US and place them in the UK and EU media.

Re 2. Continue to maintain the successful fundraising basis of the organisation, including securing funding in 2011.

Fundraising will be a priority for CHEM Trust in 2012 and beyond. The strategy is to maintain a healthy reserve. CHEM Trust will continue to make fundraising applications, including new Trusts and Foundations.

Cementing the CHEM Trust corporate identity, becoming a key media reference point and developing effective policy from the most up to date and cutting edge science are the three issues that are seen to be important elements in having a sound, future fundraising strategy. Where necessary, CHEM Trust will continue to use external advisors. CHEM Trust will seek funding from Foundations based in the UK, Europe and the USA.

CHEM Trust is now the leading technical not-for-profit environmental and health group within the UK focussing on the harm caused by both industrial and agricultural chemicals, and the work programme remains tightly focussed on cutting-edge science. This makes CHEM Trust an interesting opportunity for funders; where they know their money will be spent wisely on scientifically sound work areas which will be of lasting benefit for human and wildlife health.

Concerning the media, maintaining our very good contacts in the USA, CHEM Trust is in a position to continue to highlight cutting edge science and media stories from the US and place them in the UK and EU media increasing CHEM Trust's profile to possible funders.

CHEM Trust

Trustees' Report
for the year ended
31 December 2011

Statement of Trustees' Responsibilities

The Trustees (who are also directors of CHEM Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Susan Field Limited, Chartered Accountants appointed as the independent examiners of the Company have indicated their willingness to continue in office.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board and signed on its behalf.



Oliver Smith

Date: 18 May 2012

Independent Examiner's Report to the Trustees of CHEM Trust

I report on the financial statements of the company for the year ended 31 December 2011 which are set out on pages 12 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 (as amended). My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for the year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 of the 2011 Act); and
- state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Susan Field FCA
Susan Field Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Date: 25 May 2012

CHEM Trust

Statement of Financial Activities
Income and Expenditure Account
for the year ended
31 December 2011

	<u>Note</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2011</u>	<u>Total Funds 2010</u>
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	28,000	33,609	61,609	100,378
Investment income		-	215	215	109
Incoming resources from charitable activities					
	3	-	1,548	1,548	6,118
Other incoming resources		-	-	-	-
Total incoming resources		<u>28,000</u>	<u>35,372</u>	<u>63,372</u>	<u>106,605</u>
Resources expended					
Costs of generating funds	4	-	35,485	35,485	20,388
Charitable activities	5	29,930	89,231	119,161	123,372
Governance costs	6	450	4,705	5,155	5,194
Total resources expended		<u>30,380</u>	<u>129,421</u>	<u>159,801</u>	<u>148,954</u>
Net incoming/outgoing resources before transfers		(2,380)	(94,049)	(96,429)	(42,349)
Transfers between funds		370	(370)	-	-
Net movement in funds		<u>(2,010)</u>	<u>(94,419)</u>	<u>(96,429)</u>	<u>(42,349)</u>
Reconciliation of funds					
Total funds brought forward		2,010	177,344	179,354	221,703
Total funds carried forward		<u>-</u>	<u>82,925</u>	<u>82,925</u>	<u>179,354</u>

CHEM Trust
Company no. 5933897
 Balance sheet
 as at
31 December 2011

	<u>Note</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
Fixed assets					
Tangible assets	9		-		-
<i>Total fixed assets</i>			-		-
Current assets					
Debtors	10	60		34,469	
Cash at bank and in hand		123,765		179,429	
<i>Total current assets</i>		123,825		213,898	
Creditors: amounts falling due within one year	11	(40,900)		(34,544)	
<i>Net current assets/(liabilities)</i>			82,925		179,354
Total assets less current liabilities			82,925		179,354
<i>Net assets</i>	12		<u>82,925</u>		<u>179,354</u>
The funds of the charity:					
Restricted funds			-		2,010
Unrestricted funds:					
General fund		82,925		177,344	
Total unrestricted funds			82,925		177,344
<i>Total charity funds</i>	13		<u>82,925</u>		<u>179,354</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on 18 May 2012 and signed on its behalf by:



 Oliver Smith



 Elizabeth Salter Green

CHEM Trust

Notes to the accounts
for the year ended
31 December 2011

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

(iv) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

CHEM Trust

Notes to the accounts
for the year ended
31 December 2011

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

office equipment	20%
fixtures and fittings	25%

2 Voluntary income

	Restricted Funds	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Grants				
Greenpeace Environmental Trust	-	20,000	20,000	10,000
<i>The Esmée Fairbairn Foundation</i>	-	-	-	26,300
European Environment & Health Initiative	-	10,609	10,609	-
The Marisla Foundation	-	-	-	34,328
The Ecology Trust	-	-	-	22,750
The Body Shop Foundation	-	-	-	2,000
The Oak Foundation	28,000	-	28,000	5,000
Others	-	3,000	3,000	-
Total	28,000	33,609	61,609	100,378

3 Incoming resources from charitable activities

Health and Environmental Alliance (HEAL)	-	-	-	3,239
Other Income	-	1,548	1,548	2,879
Total	-	1,548	1,548	6,118

4 Costs of generating funds

Costs of generating voluntary income				
Staff costs	-	26,600	26,600	16,363
Bookkeeper's fees	-	400	400	350
Consultancy fees	-	-	-	250
Travel and expenses	-	1,750	1,750	1,650
Web management and IT support	-	-	-	225
Printing	-	-	-	125
Fundraising	-	5,910	5,910	-
Other office costs	-	825	825	1,425
Total	-	35,485	35,485	20,388

CHEM Trust

Notes to the accounts
for the year ended
31 December 2011

5 Charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Staff costs	17,653	78,548	96,201	106,167
Bookkeeping fees	319	1,782	2,101	2,253
Travel and expenses	3,504	5,692	9,196	6,113
Web management and IT support	135	286	421	1,334
Insurance	200	1,686	1,886	1,941
Printing	1,830	36	1,866	1,614
Consultancy fees	4,891	-	4,891	1,487
Conferences	81	81	162	-
Office costs	1,317	1,120	2,437	2,463
Total	29,930	89,231	119,161	123,372

6 Governance costs

Independent Examination fee - current year	450	1,050	1,500	1,500
Reporting Accountant's fee - under provision	-	60	60	69
Accounting	-	315	315	345
Staff costs	-	3,280	3,280	3,280
Total	450	4,705	5,155	5,194

7 Staff costs and numbers

	2011	2010
	£	£
Staff costs were as follows:		
Salaries and wages	103,262	103,677
Social Security costs	12,183	11,806
Pension costs	10,636	10,326
Total	126,081	125,809

No employee received emoluments of more than £60,000 (2010: nil)

CHEM Trust

Notes to the accounts
for the year ended
31 December 2011

7 Staff costs and numbers (continued)

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<u>2011</u> No.	<u>2010</u> No.
Charitable activities	2	2
Total	<u>2</u>	<u>2</u>

The charity does not operate its own pension scheme but makes contributions into its employees' personal pension plans. No contributions were outstanding at the year end.

8 Trustee remuneration and expenses

No Trustees received any remuneration or expenses during the year.
(2010: nil).

During the year Elizabeth Salter Green's husband carried out printing works for the Charity, for this his company Print Guy was paid £1,866.

9 Tangible fixed assets

	<u>Office equipment</u> £	<u>Total</u> £
Cost		
At 1 January 2011	194	194
Additions	-	-
Disposals	-	-
At 31 December 2011	<u>194</u>	<u>194</u>
Accumulated depreciation		
At 1 January 2011	194	194
Charge for the year	-	-
Disposals	-	-
At 31 December 2011	<u>194</u>	<u>194</u>
Net book value		
At 31 December 2011	<u>-</u>	<u>-</u>
At 31 December 2010	<u>-</u>	<u>-</u>

CHEM Trust

Notes to the accounts
for the year ended
31 December 2011

10 Debtors

	<u>2011</u>	<u>2010</u>
	£	£
Accrued income	60	34,469
Total	<u>60</u>	<u>34,469</u>

11 Creditors: amounts falling due within one year

	<u>2011</u>	<u>2010</u>
	£	£
Taxation and social security	3,777	3,218
Other creditors	822	1,526
Accruals	4,472	1,800
Deferred income	31,829	28,000
Total	<u>40,900</u>	<u>34,544</u>

12 Analysis of net assets between funds

	<u>General</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Tangible fixed assets	-	-	-	-
Current assets	123,825	-	-	123,825
Current liabilities	(40,900)	-	-	(40,900)
Net assets at 31 December 2011	<u>82,925</u>	<u>-</u>	<u>-</u>	<u>82,925</u>

CHEM Trust

Notes to the accounts
for the year ended
31 December 2011

13 Movements in funds

	<u>At 1 Jan</u> <u>2011</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>Transfers</u>	<u>At 31 Dec</u> <u>2011</u> £
<i>Restricted funds:</i>					
The Esmée Fairbairn Foundation	2,380	-	(2,380)	-	-
The Oak Foundation	-	28,000	(28,000)	-	-
The Ecology Trust	(370)	-	-	370	-
Total restricted funds	<u>2,010</u>	<u>28,000</u>	<u>(30,380)</u>	<u>370</u>	<u>-</u>
<i>Unrestricted funds</i>					
general fund	177,344	35,372	(129,421)	(370)	82,925
Total unrestricted funds	<u>177,344</u>	<u>35,372</u>	<u>(129,421)</u>	<u>(370)</u>	<u>82,925</u>
Total funds	<u><u>179,354</u></u>	<u><u>63,372</u></u>	<u><u>(159,801)</u></u>	<u><u>-</u></u>	<u><u>82,925</u></u>

Purposes of Restricted Funds:

1 The Esmée Fairbairn Foundation grant

A Contribution towards the Directors salary.

2 The Oak Foundation

To complete the writing of a report on chemical exposures and their links with obesity and diabetes.